



The Gift Aid Scheme

What is Gift Aid?

Gift Aid increases the value of donations to charities and Community Amateur Sports Clubs (CASCs) by allowing them to reclaim basic rate tax on any voluntary donations received. If you pay higher rate tax you can claim extra relief on your donations. If you claim age-related allowances or tax credits, Gift Aid donations can sometimes increase your entitlement.

How can I sign up for Gift Aid?

All you need to do is complete our Gift Aid declaration form and pass it to the Treasurer.

How does Gift Aid work?

Gift Aid is one of the easiest ways to make your donation tax effective. The club reclaims the basic rate tax from HMRC. There is no extra cost to you and the process is simple - all you have to do is make a Gift Aid declaration.

What does the Gift Aid declaration commit me to?

Absolutely nothing! It just ensures that if you choose to donate to DBSC, we can claim an extra 25 per cent back from HMRC.

For every £1 you donate to DBSC in a financial year (from 6 April to 5 April of the following year), you must have paid 25p in income or capital gains tax in the same financial year to qualify for Gift Aid.

What is a Gift Aid declaration?

It is simply a statement by an individual taxpayer that they want a charity to get back from HMRC the tax paid on their donation. This is a great way to add 25 per cent to the value of your gift to DBSC without it costing you a penny more!

Gift Aid - do I qualify?

For every £1 you donate to DBSC in a financial year (from 6 April to 5 April of the following year), you must have paid 25p in income or capital gains tax in the same financial year to qualify for Gift Aid.



Why does it work out at 25 pence for every pound given?

Although basic rate tax is currently 20 per cent, the donation for £1 is treated as the net after tax from £1.25 (£1.25 minus 20 per cent is approximately £1). DBSC get back the 25 pence.

What if I'm a pensioner?

You may still pay tax on a private pension plan or a savings account, or pay capital gains tax if you sell property or shares. If so, please tick the Gift Aid declaration.

What if I'm a higher rate taxpayer?

DBSC can only directly claim back at the basic rate but please complete and return the declaration anyway.

However, as a higher rate taxpayer, if you declare your donations on your tax return, you can claim a rebate based on the difference between the higher rate and the basic rate when you fill in your self-assessment form.

For example, if a higher rate taxpayer makes donations totaling £100 over a year, on top of the £25 that DBSC claims back directly, you can reclaim as much as £25 from the taxman.

The relevant code for DBSC is CH00264.

What if I'm a lower rate taxpayer?

If you pay a lower rate (10 per cent or 20 per cent), DBSC can still claim back 25p for each £1 you donate, provided you pay enough tax to cover the claim in the tax year you make the gift(s).

What if I buy raffle tickets?

Purchases such as raffle tickets are not treated by HMRC as donations and so the Gift Aid declaration does not apply to them. However, please fill in the declaration to cover any additional or separate donations.

Can Gift Aid be applied to events sponsorship?

Yes, in most cases – a sponsorship form is available on request. If you are being sponsored or sponsoring someone else, for example someone taking part in an abseil or running in a Marathon to assist club funds, please Gift Aid eligible contributions. Remember each sponsor needs to include their home address and postcode to enable DBSC to reclaim the tax.



How long does the declaration last for?

To simplify matters for both you and DBSC, the declaration wording normally covers present, future and past donations. We can back-claim four years and we will continue to claim until you tell us otherwise, so long as you are eligible.

Who will have access to this information about me?

Only DBSC and HMRC. We will not share it with anyone else.

What should I do if my tax status changes or I want to cancel my declaration?

Please let us know by advising the Treasurer.

DALGETY BAY SAILING CLUB

(CASC Registration No 00077)



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Gift Aid Declaration

Please treat all gifts of money that I make today and in the future to Dalgety Bay Sailing Club as Gift Aid donations.

(You must pay an amount of Income Tax and/or Capital Gains Tax for each tax year (6 April one year to 5 April the next) that is at least equal to the amount of tax that the Club will reclaim on your gifts for that tax year).

Donor's details

Title _____ Initial(s) _____ Surname _____

Home Address _____

Postcode _____ Date _____

Signature _____

Please notify the Club Treasurer if you:

- Want to cancel this declaration
- Change your name or home address
- No longer pay sufficient tax on your income and/or capital gains.

Tax claimed by the Club

The Club will reclaim 25p of tax on every £1 you give on or after 6 April 2011.

If you pay Income Tax at the higher rate, you must include all your Gift Aid donations on your Self Assessment tax return if you want to receive the additional tax relief due to you.